

Message Text

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ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08

FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02

OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03 INT-05

/081 W

-----090504 291658Z /43

R 281230Z APR 78

FM AMCONSUL ZURICH

TO SECSTATE WASHDC 2687

AMEMBASSY KINSHASA

LIMITED OFFICIAL USE ZURICH 0272

EO 11652: N/A

TAGS: EMIN, EINV, CG

SUBJ: REYNOLDS ALUMINUM INVESTMENT INQUIRY

REF: STATE 92355 AND STATE 100509

1. BEGIN UNCLASSIFIED: ALUSUISSE ZURICH HAS PROVIDED
TEXT OF PRESS RELEASE ISSUED UPON SIGNING OF CORPORATION
AGREEMENT WITH ZAIRE:

QUOTE KINSHASA, MARCH 29:

REPRESENTATIVES OF THE REPUBLIC OF ZAIRE AND SWISS
ALUMINUM LTD. (ALUSUISSE) HAVE CONCLUDED A COOPERATION
AGREEMENT WITH THE OBJECTIVE OF BUILDING AN ALUMINIUM
SMELTER OF 150'000 TONS/YR INITIAL CAPACITY. THE SMELTER
WILL BE BUILT IN THE REGION OF THE PLANNED DEEP SEA HARBOR OF
BANANA. ENERGY WILL BE SUPPLIED BY THE HYDRO POWER
STATION, INGA II NOW UNDER CONSTRUCTION ON THE RIVER ZAIRE.
THE AGREEMENT WAS CONCLUDED AFTER FOUR YEARS' DISCUSSION.

ZAIRE WILL BUILD BANANA HARBOR FACILITIES AS WELL AS THE
REMAINING INFRASTRUCTURE. ALUSUISSE WILL BE RESPONSIBLE
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FOR THE FORMATION OF AN INTERNATIONAL CONSORTIUM OF
ALUMINIUM PRODUCERS AS WELL AS USERS.
DURING THE CONSTRUCTION PMASE, THE SWISS FIRM WILL
CONTRIBUTE CONSTRUCTION AND OPERATION KNOW-HOW AS WELL
AS THE NECESSARY ENGINEERING AND MANAGEMENT SERVICES.

PLANS ARE THAT THE SMELTER WILL START OPERATIONS IN THE MID 1980S.

UNQUOTE

2. BEGIN LIMITED OFFICIAL USE: ALTHOUGH PRESS RELEASE
DOES NOT SAY SO, DREM RENE HIMMEL, ALUSUISSE'S EXECUTIVE
VICE PRESIDENT AND CO-HEAD OF ITS ALUMINIUM DIVISION, ASSUERTED
TO REPORTING OFFICER THAT AGREEMENT GAVE HIS COMPANY
TEN YEARS' EXCLUSIVE RIGHT TO HEAD UP ALUMINIUM SMELTER
CONSORTIUM.
ELLIS

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NNN

Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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